

Seylan enables Easy Payment Plans for Solar Energy in partnership with Hayleys Solar

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In its bid to ensure that customers always receive convenient products and services that will enable and better their lives, Seylan Bank entered a partnership with Hayleys Solar to provide Seylan Credit Card holders with Easy Payment Plans (EPP) to purchase solar units.

With the current energy crisis across the country, and the resulting escalating electricity costs, switching to solar power has become the most sustainable option. However, the high initial cost of installing the panels has limited people from using this alternative. With Seylan Bank's partnership with Hayleys Solar, the option of transferring to solar energy becomes accessible and affordable to the public.

The easy payment plan for Seylan cards offers 0% installment options from 3 months through 6, 12 and 24 months for a minimum transaction of LKR 10,000 and a maximum of LKR 1 million. Customers are able to convert to the easy payment plan within 7 working days through calling the hotline on 0112008888.

Speaking of the partnership **Ruchith Liyanage, Head of Cards at Seylan Bank** said, "Seylan Cards, as the 'essential card for essential needs', has always looked at supporting the essential financial requirements of our customers. We continuously try to identify aspects where we can provide them with convenient solutions. Especially during these trying times, Seylan Cards has been offering a variety of products and services to ease the financial burden on our customers. Moreover, from a sustainability perspective, this will encourage more people to switch to renewable energy, which will reduce our carbon footprint and expenditure on fossil fuel. As a responsible corporate entity, it is our duty to make these sustainable energy sources accessible to as many Sri Lankans as possible, which could provide a long-term solution to the prevailing energy crisis."

The partnership between Seylan Bank and Hayleys Solar, the renewable energy arm of Fentons Ltd., which are both leaders in their respective industries, ensures the validity of the venture. Hayleys Solar is primarily focused on renewables and energy storage systems. With over a decade of market excellence, the company has successfully completed over 75MW of solar installations island wide making it the undisputed leader in Engineering, Procurement, and Construction (EPC) in Sri Lanka. Energynet, a solution provided by Hayleys Solar offers a wide range of off-grid, hybrid, and battery backup systems.

Mr. Hasith Prematillake, Managing Director of Fentons Ltd. says, "As challenging circumstances continue to prevail, it is imperative that we find ways to collaborate to foster practical, alternate renewable energy solutions. As a responsible organisation with a focus on offering efficient energy solutions, we have introduced Energynet to assist consumers in sustaining their lives, operations, and productivity. This solution enables solar energy to be utilised even during a power outage and this gives a solution for night-time power cuts as well due to the energy stored in the battery. We are happy to partner leading banking and financial institutions for easy payment and credit card schemes to support our customers during these challenging times."

Mr. Roshane Perera, Director/Chief Executive Officer of Hayleys Solar, said, “We strive to develop solutions capable of meeting the nation’s evolving energy requirements. Energynet is one of those ideal solutions for the present power cuts and non-availability of fuel, as it allows the consumers to power up key appliances required to continue their daily lives in a convenient manner. We are excited to be able to provide these solutions to help combat the power crisis, and we hope to introduce even more innovative solutions in the future.”